

**LOLETA UNION ELEMENTARY SCHOOL DISTRICT  
RESOLUTION NO. 21-04**

**REQUESTING A TEMPORARY TRANSFER FROM THE HUMBOLDT COUNTY  
OFFICE OF EDUCATION**

**WHEREAS**, the District's operational obligations have exceeded the available cash in its General and Special Reserve Funds; and

**WHEREAS**, the District does not have the available cash balances to cover its operational obligations starting in the month of October and continuing through the remaining months of 2021; and

**WHEREAS**, the District is actively working to address this cash shortfall with the assistance of the Humboldt County Office of Education (HCOE) and the Fiscal Crisis and Management Assistance Team (FCMAT); and

**WHEREAS**, the District requires a cash loan to continue operations while it works towards a solution to its cash shortfall; and

**WHEREAS**, the HCOE is able to provide a short-term temporary transfers to school districts in Humboldt County per County Board of Education resolution and Education Code section 42621;

**WHEREAS**, the amounts transferred shall be repaid to the Humboldt County Office of Education before June 30 of the current fiscal year with interest from any funds subsequently received by the school district;

**NOW, THEREFORE, BE IT RESOLVED**, the Superintendent, or designee, is hereby authorized and directed to enter into an agreement with Humboldt County Office of Education for a short-term temporary transfer not to exceed \$400,000 so that it may continue operations for the months of October, November and December 2021; and

**BE IT FURTHER RESOLVED**, the Superintendent, or designee, is authorized and directed to initiate a payment to the Humboldt County Office of Education of the amount transferred plus any interest lost by the HCOE in January 2022.

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Loleta Union Elementary School District, in accordance with the provisions of Education Code section 42621 adopts the following authorization to request a temporary transfer from the Humboldt County Office of Education:

PASSED AND ADOPTED by the Governing Board on \_November 8\_ 2021, by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA

COUNTY OF HUMBOLDT

I, \_\_\_\_\_, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Clerk/Secretary of the Governing Board