

LES Fiscal Recovery Plan Presentation

Presented by Autumn Chapman

February 3, 2022

Topics for This Evening's Workshop

- Introduction to the Fiscal Recovery Plan
- Timeline



The Plan Overview

Target

Description	Amount
2021-2022 Expenditures minus 2022-2023 projected Revenues plus minimum reserves	\$1,100,000

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Reduction Summary Slide 1- One time revenues

Reductions

2021-2022 Expenditures Budgeted in One-Time Revenues (ESSER & ESSA CSI)

Description	Funding Source	Amount
Salary and Benefits (.7219 FTE Certificated - 1.5 FTE Classified)	ESSA CSI	\$114,015
Materials/Supplies	ESSA CSI	\$27,141
Contracted Services	ESSA CSI	\$36,269
Salary and Benefits (1.0 FTE Certificated - 5.1875 FTE)	COVID (ESSER)	\$249,682
Materials/Supplies	COVID (ESSER)	\$39,373
Contracted Services	COVID (ESSER)	\$49,623
Flooring Project	COVID (ESSER)	\$29,705
	Total Expenditures	\$545,808

ESSER & ESSA CSI



Reduction Summary Slide 2

2021-2022 All Other Expenditures

<u>Description</u>	<u>Funding Source</u>	<u>Amount</u>
Salary and Benefits (3.0281 FTE Certificated - 4.2925 FTE Classified)	Other General Fund	\$445,074
Salary and Benefits (.52 FTE - Classified)	Cafeteria Fund	\$20,348
Materials/Supplies		
Services:		
Flooring Project	Restricted Maint	\$68,909
	Total Expenditures	\$534,331
16.25 FTE Reductions (4.75 FTE Certificated and 11.5 FTE Classified)		
	Remaining Reductions Needed	\$19,861



Staffing Levels- Historical Enrollment = 100 UPDATE

Fiscal Year	Total FTEs	Certificated	Classified
Possible 2022-2023	19.89	8.5	11.39
2021-2022 (10.44 FTE one time funds)	36.14	13.25	22.89
2020-2021	24.6	8.5	16.1
2019-2020	23.2	9.5	13.7
2018-2019	21.3	8.6	12.7
2017-2018	18.8	9.0	9.8

Keep in mind FTE's are much more expensive than 5 years ago: COLA, Retirement, Salary, benefits

Moving forward: Fiscal Recovery Timeline

February 3, 2022

Present the draft **fiscal recovery plan**

February 10, 2022

Finalize fiscal recovery plan to maintain fiscal solvency

March 10, 2022

Board **Action** on identified budget **REDUCTIONS** and **Legal Notice** to maintain ongoing budget stability



Thank You