

LOLETA UNION ELEMENTARY SCHOOL DISTRICT

6/7/2022

ALL FUNDS ADOPTED BUDGET FISCAL YEAR 2022-23	General Fund/TRANs			SPECIAL REVENUE FUNDS			OTHER FUND TYPES				Total All Funds
	Unrestricted	Restricted	Total	Cafeteria Fund	Special Reserves	Bond Construction	State School Facilities	Capital Outlay	Retiree Fund	Student Activity	
A. REVENUES											
Local Control Funding Formula	\$ 1,358,857	\$	\$ 1,358,857	\$	\$	\$	\$	\$	\$	\$	\$ 1,358,857
Federal Sources	216,385	317,794	534,179	66,498							600,677
Other State Sources	16,952	294,894	311,846	6,908							318,754
Other Local Sources	26,821	121,768	148,589	900			180	75			149,744
Total Revenue	1,619,015	734,456	2,353,471	74,306			180	75			2,428,032
B. EXPENDITURES											
Certificated Salaries	343,725	193,283	537,008								537,008
Classified Salaries	117,112	204,830	321,942	38,632							360,574
Employee Benefits	228,643	227,175	455,818	15,648							471,466
Supplies	78,258	37,167	115,425	56,465							171,890
Services & Other Operating	328,740	315,602	644,342	16,466							660,808
Capital Outlay											
Other Outgo	13,500	77,687	91,187								91,187
Support Costs	(4,166)	4,166									
Total Expenditures	1,105,812	1,059,910	2,165,722	127,211			180	75			2,292,933
C. EXCESS REVENUES (EXPENDITURES)	513,203	(325,454)	187,749	(52,905)			180	75			135,099
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				65,159	185,000						250,159
Interfund Transfers Out	(250,159)		(250,159)								(250,159)
Other Sources											
Other Uses											
Contributions	(301,979)	301,979									
Total Other Sources (Uses)	(552,138)	301,979	(250,159)	65,159	185,000						
E. FUND BALANCE INCREASE (DECREASE)	(38,935)	(23,475)	(62,410)	12,254	185,000		180	75			135,099
F. ADJUSTED BEGINNING BALANCE	253,040	26,175	279,215	7,293			10,550	4,432		9,567	311,057
G. ENDING BALANCE	\$ 214,105	\$ 2,700	\$ 216,805	\$ 19,547	\$ 185,000		\$ 10,730	\$ 4,507		\$ 9,567	\$ 446,156

District Reserve of 11.54% includes:

Total General Fund Expenditures, Transfers out and Uses \$2,415,881
Recommended Minimum Reserve Calculation at 5%: \$120,794
 Budgeted Reserve Level: 11.54%

General Fund Designated for Economic Uncertainty: \$ 93,735
 Special Reserve Fund Ending Balance: \$ 185,000
TOTAL: \$ 278,735

MULTI-YEAR BUDGET PROJECTION

LOLETA UNION ELEMENTARY SCHOOL DISTRICT											6/7/2022
ALL FUNDS	General	ADOPTION	General	----- SPECIAL REVENUE FUNDS -----			----- OTHER FUND TYPES -----				
ADOPTION MULTI-YEAR PROJECTION	Fund/TRANS	Fund/TRANS	Fund/TRANS	Cafeteria	Special	Bond	State School	Capital	Retiree	Student	Total
FISCAL YEAR 2023-24	Unrestricted	Restricted	Total	Fund	Reserves	Construction	Facilities	Outlay	Fund	Activity	All Funds
A. REVENUES											
Local Control Funding Formula	\$ 1,432,017	\$	\$ 1,432,017	\$	\$	\$	\$	\$	\$	\$	\$ 1,432,017
Federal Sources	216,385	149,763	366,148	66,498							432,646
Other State Sources	16,952	156,860	173,812	6,908							180,720
Other Local Sources	26,821	121,768	148,589	900			180	75			149,744
Total Revenue	1,692,175	428,391	2,120,566	74,306			180	75			2,195,127
B. EXPENDITURES											
Certificated Salaries	397,043	143,609	540,652								540,652
Classified Salaries	120,903	195,400	316,303	39,448							355,751
Employee Benefits	234,623	209,686	444,309	15,599							459,908
Supplies	83,543	29,227	112,770	56,465							169,235
Services & Other Operating	334,070	79,981	414,051	16,636							430,687
Capital Outlay											
Other Outgo	13,500	77,687	91,187								91,187
Support Costs	(4,166)	4,166									
Total Expenditures	1,179,516	739,756	1,919,272	128,148							2,047,420
C. EXCESS REVENUES (EXPENDITURES)	512,659	(311,365)	201,294	(53,842)			180	75			147,707
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				65,159							65,159
Interfund Transfers Out	(65,159)		(65,159)								(65,159)
Other Sources											
Other Uses											
Contributions	(311,365)	311,365									
Total Other Sources (Uses)	(376,524)	311,365	(65,159)	65,159							
E. FUND BALANCE INCREASE (DECREASE)	136,135		136,135	11,317			180	75			147,707
F. ADJUSTED BEGINNING BALANCE	214,105	2,700	216,805	19,547	185,000		10,730	4,507		9,567	446,156
G. ENDING BALANCE	\$ 350,240	\$ 2,700	\$ 352,940	\$ 30,864	\$ 185,000	\$	\$ 10,910	\$ 4,582	\$	\$ 9,567	\$ 593,863

<i>Total General Fund Expenditures, Transfers out and Uses</i>	\$1,984,431	<i>General Fund Designated for Economic Uncertainty:</i>	\$ 217,870
Recommended Minimum Reserve Calculation at 5%:	\$99,222	<i>Special Reserve Fund Ending Balance:</i>	\$ 185,000
<i>Budgeted Reserve Level:</i>	<i>20.30%</i>	TOTAL:	\$ 402,870

MULTI-YEAR BUDGET PROJECTION

LOLETA UNION ELEMENTARY SCHOOL DISTRICT											6/7/2022
ALL FUNDS	General	General	General	----- SPECIAL REVENUE FUNDS -----			----- OTHER FUND TYPES -----				
ADOPTION MULTI-YEAR PROJECTION	Fund/TRANs	Fund/TRANs	Fund/TRANs	Cafeteria	Special	Bond	State School	Capital	Retiree	Student	Total
FISCAL YEAR 2024-25	Unrestricted	Restricted	Total	Fund	Reserves	Construction	Facilities	Outlay	Fund	Activity	All Funds
A. REVENUES											
Local Control Funding Formula	\$ 1,486,201	\$	\$ 1,486,201	\$	\$	\$	\$	\$	\$	\$	\$ 1,486,201
Federal Sources	216,385	134,770	351,155	66,498							417,653
Other State Sources	16,952	149,331	166,283	6,908							173,191
Other Local Sources	26,821	121,768	148,589	900			180	75			149,744
Total Revenue	1,746,359	405,869	2,152,228	74,306			180	75			2,226,789
B. EXPENDITURES											
Certificated Salaries	399,667	144,681	544,348								544,348
Classified Salaries	123,893	199,415	323,308	40,256							363,564
Employee Benefits	235,553	210,184	445,737	15,646							461,383
Supplies	83,111	27,871	110,982	56,465							167,447
Services & Other Operating	337,567	57,458	395,025	16,814							411,839
Capital Outlay											
Other Outgo	13,500	77,687	91,187								91,187
Support Costs	(4,166)	4,166									
Total Expenditures	1,189,125	721,462	1,910,587	129,181							2,039,768
C. EXCESS REVENUES (EXPENDITURES)	557,234	(315,593)	241,641	(54,875)			180	75			187,021
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				65,159							65,159
Interfund Transfers Out	(65,159)		(65,159)								(65,159)
Other Sources											
Other Uses											
Contributions	(315,593)	315,593									
Total Other Sources (Uses)	(380,752)	315,593	(65,159)	65,159							
E. FUND BALANCE INCREASE (DECREASE)	176,482		176,482	10,284			180	75			187,021
F. ADJUSTED BEGINNING BALANCE	350,240	2,700	352,940	30,864	185,000		10,910	4,582		9,567	593,863
G. ENDING BALANCE	\$ 526,722	\$ 2,700	\$ 529,422	\$ 41,148	\$ 185,000	\$	\$ 11,090	\$ 4,657	\$	\$ 9,567	\$ 780,884

				<i>District Reserve of 29.32% includes:</i>							
<i>Total General Fund Expenditures, Transfers out and Uses</i>	\$1,975,746			<i>General Fund Designated for Economic Uncertainty:</i>	\$	394,352					
Recommended Minimum Reserve Calculation at 5%:	\$98,787			<i>Special Reserve Fund Ending Balance:</i>	\$	185,000					
<i>Budgeted Reserve Level:</i>	29.32%			TOTAL:	\$	579,352					